

IVCM HERITAGE SIPP BENEFIT PAYMENT FORM



PLEASE NOTE

Please use this form if you wish to either set up regular income payments from your IVCM Heritage SIPP, take an ad-hoc income payment, tax free cash or fully exhaust and close your IVCM Heritage SIPP.

SECTION 1. MEMBER DETAILS

Name

Home address

	Postcode
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Date of birth [dd/mm/yy]

Email address

Telephone number

SECTION 2. EVIDENCE OF AGE

Tick

I enclose my passport

I enclose my birth certificate

I enclose my marriage certificate (if applicable)

SECTION 3. BENEFITS REQUIRED

Please confirm the benefits required

a. Tax Free Cash

I want the maximum* (this is 25% of the active fund value)

Yes

No

I want a specific amount of
(this needs to be within 25% of your tax free cash allowance)

£

b. Pension Income (this may be subject to income tax)

I want the maximum* (if your pension is in Capped Drawdown)

Yes

No

I want a specific amount of

£	gross p.a.
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I want the income paid *

Monthly Quarterly Half Yearly

Yearly One off ad hoc payment

**c. Exhaust (take remaining tax free cash and close the SIPP
- this may have tax implications)**

Yes No

SECTION 4. ILL HEALTH

If you are taking benefits before age 55 is this due to ill health?

Yes No

If yes, we require evidence from a medical practitioner that you are unable to carry out your current occupation AND will not be capable of returning to that occupation

SECTION 5. NO LIFETIME ALLOWANCE REMAINING

Please choose one of the following options

Tick ✓

I want a lump sum (subject to a 55% tax charge)

I want income (subject to a 25% tax charge)

I want a combination of lump sum and income as follows

Lump Sum of

Income of

SECTION 6. EXISTING PROTECTION

Please confirm if you have applied to HM Revenue & Customs for any of the following types of protection

Tick ✓

Certificate Number

Enhanced Protection

Primary Protection

Fixed Protection 2012

Fixed Protection 2014

Fixed Protection 2016

Individual Protection Pension

Credit Rights

International

Please enclose a copy of the relevant certificate(s) issued by the HMRC.

SECTION 7. LIFETIME ALLOWANCE

If this is the first time you have taken pension income from any pension, go to section 10.

If you have previously taken benefits from any pension funds starting before 6th April 2006, go to section 8.

If you have previously taken benefits from any pension funds since 6th April 2006, go to section 9.

SECTION 8. PRE 6TH APRIL 2006 BENEFITS

If at 5th April 2006 you were taking a pension income, please provide details below:

Plan/Scheme Name	Plan/Scheme Type	Maximum Annual Income*	
			gross p.a.
			gross p.a.
			gross p.a.

****this maybe different to the actual amount being taken***

SECTION 9. POST 5TH APRIL 2006 BENEFITS

If you have taken benefits since 5th April 2006, please provide the total percentage of lifetime allowance used to date

%

If you were taking a pension income prior to 6th April 2006 we will assume the percentage of lifetime allowance used includes this.

If you have Primary Protection with lump sum rights over £375,000 on 5th April 2006 please provide the following details:

Date of Benefit Crystallisation Event	Amount of Pension Commencement Lump Sum paid
	£ <input type="text"/>
	£ <input type="text"/>
	£ <input type="text"/>

SECTION 10. BANK ACCOUNT DETAILS

Please confirm the bank account details where payments should be sent;

Bank

Bank Address

Account Name

Account Number

Sort Code

Any reference (Swift/
IBAN code if non UK)

Please provide proof of bank account details

SECTION 11. DECLARATION

I request and consent to the payment of benefits in accordance with the instructions given above.

I understand and agree that;

I am allowed to change the amount of income payable but only within HM Revenue & Customs (HMRC) limits.

Heritage Pensions Limited may check with HMRC the details of any certificates I have supplied which enhances my lifetime allowance.

I accept that if I am taking a tax free lump sum as part of a recycling device, I will notify Heritage Pensions Limited within 30 days of the unauthorised payment arising.

I accept it is an offence to make false statements and that the penalties are severe and could lead to prosecution.

I acknowledge if I have provided incorrect information regarding other benefits taken, Heritage Pensions Limited will not be liable for all subsequent benefit calculations.

I acknowledge neither Heritage Pensions Limited nor Heritage Trustees Limited have given me any advice. (Heritage Pensions Limited recommend that you consult with a suitable qualified adviser before electing to take benefits).

Member Signature

Date [dd/mm/yy]

When complete

email or post this form:

drawdown@heritagepensions.co.uk

Heritage Pensions Limited

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The IVCM Heritage SIPP is operated and administered by Heritage Pensions Limited who are authorised and regulated by the Financial Conduct Authority. The asset trustees for the IVCM Heritage SIPP is Heritage Trustees Limited. An agreement is in place between Heritage Pensions Limited and IVCM whereby certain administrative functions in respect of the IVCM Heritage SIPP are outsourced to and undertaken by IVCM.