

# IVCM Heritage SIPP

## Appropriateness Test

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The IVCM Heritage SIPP is operated and administered by PSG SIPP Limited.

The asset trustee for the IVCM Heritage SIPP is Heritage Trustees Limited.

An agreement is in place between PSG SIPP Limited and IVCM whereby certain administrative functions in respect of the IVCM Heritage SIPP are outsourced to and undertaken by IVCM.

**PSG SIPP Limited**

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Froghall Road  
Ampthill, Bedfordshire  
MK45 2ND

PSG SIPP Limited is authorised and regulated by the Financial Conduct Authority with registration number 514654.

PSG SIPP Limited is a wholly owned subsidiary of Basi and Basi Financial Planning Limited.

Member

SIPP reference number

## Guidance Notes

The ‘appropriateness test’ is a requirement introduced from 1st November 2007 by the Financial Conduct Authority. It applies to complex investments. If you wish to instruct PSG SIPP Limited to make an investment defined as a ‘Complex’ investment, we ask that you answer the questions that follow before we make the investment on your behalf.

From the answers given, PSG SIPP Limited will try to assess if you have the necessary knowledge to understand the risks involved. If you answer ‘No’ to some of the questions, or fail to answer any question, this will most likely suggest the investment being considered may not be appropriate and we will recommend you re-consider.

PSG SIPP Limited does not provide financial advice and will not assess whether the investment meets your financial requirements.

**‘Complex’ investments include anything involving derivatives or where the opportunity to sell is infrequent and include**

- futures, options and contracts for differences
- units in a tax-exempt unauthorised unit trust
- shares in collective investment schemes that are not FCA-recognised
- structured products

**‘Non-complex’ investments are**

- shares listed on a recognised stock exchange
- bonds
- units/shares in UCITS qualifying investment schemes
- money market instruments

## Questions

Please answer all questions by ticking either the ‘Yes’ or ‘No’ boxes.

If you fail to answer any of the questions the form will be returned to you.

1. Do you understand no advice has been given to you from PSG SIPP Limited and your decision to invest is based on the information provided by the investment provider and your Financial Adviser?

Yes  No  Unsure

2. Do you understand the charges applicable to the investment?

Yes  No  Unsure

3. Have you read and understood the Terms and Conditions of the investment?

Yes  No  Unsure

4. Do you understand the risks involved and that it is possible you could lose all your money?

Yes  No  Unsure

5. Do you understand that past performance is not a guide to future performance?

Yes  No  Unsure

6. Do you understand you may not be able to sell the investment easily and this might impact on your ability to take pension benefits from your Plan if there are not sufficient other liquid assets held by your Plan?

Yes  No  Unsure

7. Do you understand that in the event of your death, PSG SIPP Limited may need to sell the investment to pay death benefits and that the price received may not reflect the full value of the Plan's share of the underlying investment?

Yes  No  Unsure

8. Do you understand if the investment invests in taxable property e.g. residential property, and HMRC does not consider it a genuinely diverse commercial vehicle, there may be a tax charge which you will be liable for?

Yes  No  Unsure

9. Do you understand, given the nature of the investment, it may not be valued as regularly as some other investments and on occasions when PSG SIPP Limited provide a valuation of the plan, it might have to make an estimate of the value which may be out of date?

Yes  No  Unsure

10. Are you satisfied that this investment does not represent a significant percentage of your overall savings and investments?

Yes  No  Unsure

11. If you lost most or all your capital invested, would you still be able to maintain your lifestyle?

Yes  No  Unsure

12. Do you understand investments that are not regulated by the Financial Conduct Authority (FCA) are not covered by the Financial Services Compensation Scheme (FSCS)?

Yes  No  Unsure

**If you are in any doubt about the suitability of this investment you should consult an independent financial adviser. If you have not been able to answer all the questions or have answered 'No' to any of these questions, do you still wish PSG SIPP Limited to proceed with this investment even though it may not be appropriate for you?**

Yes  No  Unsure

Signature

Name

Dated

PSG SIPP Limited does not provide financial advice and is not responsible for evaluating the risks associated with this investment. We will not assess whether this investment meets your financial requirements and is suitable for you. We will only accept investments where financial advice has been given.