

IVCM Heritage SIPP

Illustration of Benefit Options Request Form

The IVCM Heritage SIPP is operated and administered by PSG SIPP Limited.

The asset trustee for the IVCM Heritage SIPP is Heritage Trustees Limited.

An agreement is in place between PSG SIPP Limited and IVCM whereby certain administrative functions in respect of the IVCM Heritage SIPP are outsourced to and undertaken by IVCM.

PSG SIPP Limited

6 Doolittle Mill
Froghall Road
Ampthill, Bedfordshire
MK45 2ND

PSG SIPP Limited is authorised and regulated by the Financial Conduct Authority with registration number 514654.

PSG SIPP Limited is a wholly owned subsidiary of Basi and Basi Financial Planning Limited.

1 Member

SIPP reference number	<input type="text"/>	
Name	<input type="text"/>	
Date of birth	<input type="text"/>	
Telephone numbers	Home <input type="text"/>	Mobile <input type="text"/>
Email address	<input type="text"/>	

2 Retirement Date

What date would you like to take benefits?

Immediately

Future date

If you select 'immediately' then pension income will be paid at the next available payroll date after submission of the completed Benefit Payment Form.

If you choose a specific date then pension income will be paid at the next available payroll date after that date and the submission of the completed Benefit Payment Form.

The payroll date for the IVCM Heritage SIPP is the 27th day of each month or the next working day. The payment of any tax-free lump sum in relation to Flexi-Access Drawdown or Capped Drawdown does not have to be paid on an available payroll date. All payments of lump sum and pension income are subject to sufficient liquidity being available in the fund.

3 Total Fund Withdrawal as a Retirement Benefit

Please tick to confirm that you would like an illustration based on withdrawal of your total fund value as a retirement benefit.

If you choose this option then you do not need to complete section 4.

Will funds be paid to a non-UK bank account?

Yes

No

4 Partial Withdrawal of Fund as a Retirement Benefit

Lump sum £ or %

Income £ per annum

Will funds be paid to a non-UK bank account? Yes No

If you have specified an income above then please confirm the frequency at which you would like this to be paid

Monthly Quarterly
 Half yearly Annually
 One off ad hoc payment

If you do not select a frequency then we will assume that income should be paid annually in advance from the next available payroll date after submission of the completed Benefit Payment Form.

5 Tax Rate

For the purposes of the illustration, we will assume that you are a basic rate tax payer and will use a tax rate of 20%. If you are a higher rate tax payer and would like an illustration based on a tax rate of 40% please tick here

6 Opting Out Notice

All members who submit a request will receive illustrations based on drawing benefits under Flexi-Access Drawdown and Uncrystallised Funds Pension Lump Sum. If you are already taking benefits from your IVCM Heritage SIPP prior to 6th April 2015 then we will provide you with a Capped Drawdown illustration in addition.

If you know specifically which type of illustration you need, or if you do not want to be provided with all of the illustrations noted above, then please select the illustrations that you DO NOT wish to receive below:

Flexi-Access Drawdown Capped Drawdown Uncrystallised Funds Pension Lump Sum

7 General Declaration

I understand that on receipt of this form PSG SIPP Limited will produce the specified benefit illustration (s) for me based on the information that I have provided.

I understand that as a member of the IVCM Heritage SIPP, I am entitled to one illustration every twelve-months free of charge and that any additional illustrations within that same twelve-month period will be chargeable as per the IVCM Heritage SIPP fee schedule.

I understand that the illustration will be valid for 60 days after which I may be charged for a further illustration before taking benefits.

8 Advice Declaration

I understand that PSG SIPP Limited is not authorised to give financial advice in relation to whether I should draw benefits, the level at which I draw benefits, or the tax position on those benefits.

I understand that PSG SIPP Limited strongly recommend that I seek advice from an authorised financial adviser that is specific to my circumstances before proceeding with any illustration request.

I understand that I can contact MoneyHelper which provides impartial pensions guidance, backed by government and free to use, that will help me understand my new pension options. MoneyHelper tel 0800 011 6797 www.moneyhelper.org.uk/en/pensions-and-retirement

If you do not have a financial adviser, or have chosen not to seek financial advice, please tick here

Signature

Name

Dated