Australian EXPATRIATE Superannuation Fund

5 December 2025

Dear Member,

Significant Event Notice

This Significant Event Notice (Notice) dated 5 December 2025 provides important information about changes to Australian Expatriate Superannuation Fund, a sub-plan of Tidswell Master Superannuation Plan. The issuer of this Notice is Diversa Trustees Limited ABN 49 006 421 638 AFSL 235153 (the Trustee), in its capacity as the Trustee of the Australian Expatriate Superannuation Fund.

It is important you review the changes detailed in this Notice to understand what they mean for you. If you have any questions in relation to these changes, please contact your financial adviser, or the Client Services Team using the contact details provided at the end of this Notice.

Capitalised terms in this Notice will have the same meaning as referred to in the current Australian Expatriate Superannuation Fund Product Disclosure Statement (PDS) dated 19 August 2024.

Summary

This Notice is to inform you and your financial adviser of important changes to Australian Expatriate Superannuation Fund (**AESF**).

The Notice is structured into sections to provide a clear understanding of the changes:

- **Background**
- **Trading Freeze**
- **Overview of changes to AESF**
- **Important dates of events which may affect you**
- **How Your Portfolio and Cash are Managed**
- **Changes to Fees and Costs**
- **Members without an adviser**
- **The online Praemium Investor Portal**
- **Historical transactions and performance**
- **Help**

Australian EXPATRIATE Superannuation Fund

Background

In March 2021, AESF transitioned its administration services to OneVue Super Services Pty Ltd ABN 74 006 877 832 AFSL 246883 (**OVSS**). As part of this change, the investment platform offering was provided by OneVue Managed Account, a registered managed investment scheme ARSN 112 517 656 managed by OneVue Wealth Services Limited ABN 70 120 380 627 AFSL 308868 (**OVWS**).

In April 2024, OVWS was acquired by Praemium Limited ABN 74 098 405 826. OVWS provides, via a technology investment platform **(OneVue Platform) which** includes a secure online portal, the ability to transact and view details about your superannuation account. The OneVue Platform resides on infrastructure provided by the former owner of OVWS and OVWS considers it must be decommissioned by 18 December 2025.

Praemium Australia Limited ABN 92 117 611 784 (**Praemium**) is the provider of a technology investment platform (**Praemium Platform**) and the Responsible Entity of the Separately Managed Accounts, a registered managed investment scheme, ASRN 114 818 530 (**Praemium SMA)**.

Due to its upcoming decommissioning of the existing OneVue Platform, OVWS has determined to migrate AESF (and therefore members sub accounts) to the Praemium Platform. As part of the technology transition, from the OneVue Platform to the Praemium Platform, Praemium will make the Praemium Investor Portal available to advisers and members of AESF.

On completion of the transition (see key dates below), member online access, trading and superannuation account visibility will then be provided by Praemium through the Praemium Platform, and all investments will be held through the Praemium SMA. Please note that there is no change to the member administrator, OVSS, which will continue to manage and service the fund.

Accordingly, this Significant Event Notice (**SEN**) has been issued to provide details regarding the upcoming changes and the key dates associated with the transition of AESF to the Praemium Platform.

Trading freeze

To enable the transition, OVWS will apply a temporary trading freeze to members' accounts (see key dates below)

The trading freeze means a halt on you &/or your advisers' ability to transact, including depositing and withdrawing cash.

Any orders pending execution after the asset-based trade freeze commences (including those that are partially filled or as part of a switch) will be purged and/or cancelled. Any orders that are purged or cancelled will need to be reissued by yourself or your adviser after trading recommences.

The trading freeze will commence at different dates depending on investment type as detailed in the 'Trading freeze: last day to transact' table below.

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Overview of Changes to AESF

AESF will continue to offer a range of superannuation services, including various product types such as accumulation, account-based pension and transition to retirement accounts (TTR), as well as existing investments and insurance options.

Praemium has confirmed that the transfer of your assets to the Praemium Platform will not trigger a Capital Gains Tax (CGT) event. Your personal tax position will not be affected by this transition, and the way tax is calculated and deducted from your account will not change.

Important dates of events that may affect you

In order to enable the transition, OVWS will implement **a limited-service period** and **trading freeze** on your account, which will limit the ability for you and /or your financial adviser to make changes to your account and transact on different investment types. The restrictions to activities are detailed in the below table.

Any material changes to the dates listed below will be communicated to you in writing.

More information on the limited-service period and trading freeze is provided after the below tables.

Key last dates prior to trading freeze period commencing	
Last day new account requests will be accepted	Friday, 5th December 2025, 5 p.m.
Last day to request closure of an account	Friday, 5th December 2025, 5 p.m.
Last day to make changes to personal details (including adviser service fees)	Friday, 5th December 2025, 5 p.m.
Last day to make changes to your insurance cover	Friday, 5th December 2025, 5 p.m.
Last day to request changes to pension payments	Friday, 5th December 2025, 5 p.m.
Last day to request withdrawals, including ad hoc pension payments, family law splits & ATO release authorities is subject to available cash in the Cash Hub and the AUD Investment Option. Please note that if redemptions from your investment are required, these cannot be processed unless a trade has been submitted via the order pad by 9th December, as shown in the table below.	Tuesday, 9th December 2025, 5 p.m.

Trading freeze: last day to transact	
Domestic Managed Funds	Tuesday, 9th December 2025, 9 a.m.
Foreign Currencies	Tuesday, 9th December 2025, 9 a.m.
ASX Listed Securities	Tuesday, 9th December 2025, 4 p.m.

Functional availability	
Secure Online Portal access no longer available	Friday 12th December 2025, 5 p.m.
Logins to the Praemium Adviser Portal expected to be issued to advisers.	Tuesday, 6th January 2026, 9 a.m.
Trading expected to recommence	Tuesday, 6th January 2026, 9 a.m.
Logins to the Praemium Investor Portal expected to be issued to members	Tuesday, 6th January 2026, 9 a.m.

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What do these dates mean?

This transition will occur in stages. During this time, trading freezes will be applied to different investment types, and some account changes will be temporarily paused.

You and your adviser will still be able to view your account via the OVWS Secure Online Portal until **Friday 12th December 2025**. However, the ability to submit trading instructions will be paused from **9 a.m. Tuesday 9th December**. As an exception, you will be able to trade ASX Listed Securities you hold (which includes Australian listed Exchange Traded Funds) until **4p.m. Tuesday, 9th December**. All trading will be halted by this time and is expected to recommence on **Tuesday 6th January 2026**.

From **5 p.m. Tuesday 9th December 2025**, all requests for withdrawals and rollovers out of your superannuation account will be placed on hold and will not be actioned until trading recommences which is expected to be from **Tuesday 6th January 2026**.

During the same period, contributions and rollovers into your account will continue to be received, however they will remain unallocated and cannot be invested in line with your investment strategy. Post-transition, interest will be paid on these amounts, calculated from the date of receipt until the funds are allocated to your cash account. The interest rate applied will be at RBA rate for AUD amounts and the equivalent available rate for GBP amounts.

After the trading freeze and limited-service period ends, you will access your account via the Praemium Investor Portal. The OVWS Secure Online Portal will no longer be available Friday 12th December.

While there will be no online access between **Friday 12th December 2025 5 p.m**. and when access is expected to be restored on **Tuesday 6th January 2026 9 a.m.**, you or your adviser can contact the Client Support Team for information about your account.

Pension and insurance payments

Regular pension and insurance payments will continue to be paid as scheduled during the migration period, on **Friday 12th December 2025** and Thursday **15th January 2026**. However, please note that ad-hoc pension payment requests will not be able to be processed from **10th December 2025** until the end of this limited period**.**

Your client account number

As part of the migration to the Praemium Platform you will be issued a new client account number for interacting with the Praemium Platform.

Your Account Number (the number quoted on your annual member statements and reported to the Australian Taxation Office) will not change. You can continue to use this existing account number when providing details for Superannuation Guarantee contributions. Your current client account number will be linked to your new account and any correspondence or request quoting your current client account number will continue to be processed.

How Your Portfolio and Cash are Managed

Investment Menu (available investments)

The AESF Investment Menu will remain unchanged. For a list of permitted investments, please refer to the Investment Guide, which will be available post the completion of the platform migration. However, there will be changes to how cash and trading are managed. Further details are provided below:

Cash Hub (Cash Account)

	AESF – current	AESF - after
Cash holding	Cash is held in the Cash Hub and is used for settling purchases and sales from investments, receipt of contributions, paying taxes, fees and charges, and the required minimum cash	Your cash holding is used for settling purchases and sales from investments, receipt of contributions, paying taxes, fees and charges, and the required minimum cash.* Excess cash above the 1% minimum will be held in the Managed Account Cash Model (MACAUD).**
Cash minimum	$2,500	1% of the account balance
Cash held above the minimum	Held in the Cash Hub.	Held in the Managed Account Cash Model (MACAUD)
AUD Cash Investment option	Any excess Cash can be held in a separate Cash Investment option earning the same interest rate as the current Cash Hub.	This cash will be held in the Managed Account Cash Model (MACAUD) and will earn the same interest rate as the current AUD Cash Investment Option and Cash Hub.
Cash holding below the minimum	If the Cash Hub balance falls below the required minimum level, investments may be sold down in accordance with the drawdown provisions set out in the PDS.	If the cash balance falls below the minimum required level, investments will be automatically sold down, or purchases reduced, on a pro-rata basis in accordance with the AESF PDS, unless specific targeting rules have been applied). Negative interest will apply, and deducted from the interest earned on the cash balance.
Income	All income is paid in to the Cash Hub.	Income will be paid into the Managed Account Cash Model (MACAUD) unless it is targeted to be invested across your Single Asset Model investments through the daily rebalance process.**
Cash reserving – pension payments	Where pension payments are made monthly, 3 months' worth of payments are maintained in the Cash Hub in addition to the Cash Hub minimum	The required payment will be made, and the Cash minimum holding will be replenished during the next daily rebalance. There is no need to reserve cash for future payments.

*A full explanation of Minimum Cash Holding is included in the Feature Change details section of this Notice.

** Refer to Understanding Your New Portfolio Structure Section for more details.

Trading

	AESF – current	AESF - after
Cash allocation	All excess cash remains in the Cash Hub unless an investment is made	Excess cash is invested according to the targeting rules set for your

	via the Order Pad.	account. If no rules have been specified, all cash is directed by default to the Managed Account Cash Model (MACAUD).
Order Pad	Advisers and Members have access to an Order Pad for implementing investment decisions	All orders for ***Individual Assets*** (e.g., GBP Cash Investment Option) must be submitted via email for members who do not have an adviser. Please refer to the 'Members without an adviser' section for full details. ***Single Asset Models**** are reviewed daily through the rebalance process**.
Transaction cut off times	Managed accounts: 12 p.m. for same day trading Custodial Equities: market hours Managed funds: 9 a.m. for same day trading	Cut off time for same day trades across all asset types is 9:30 a.m.

Understanding Your New Portfolio Structure

As part of the re-platforming, the way your account handles investments and cash is changing. The new platform manages investments through "Models." As part of this transition, your existing investments have been mapped to accommodate this new structure.

Your portfolio will be subject to the daily automatic rebalancing process which ensures that your investments are aligned with your investment strategy.

It is critical that you understand the Default Settings applied to your account.

As there is currently no automated Investment Strategy active for your account. On the new platform, your Investment Strategy will default to the Managed Account Cash (MACAUD) model, while your existing investments holdings will remain unchanged. In addition:

- Your existing Managed Funds and ETFs have been classified as "Single Asset Models." You will continue to hold these assets.
- Your portfolio has been set to "Float." This means that daily market movements are recognised, and investments will not automatically be sold just to rebalance them to a fixed percentage. Asset values will rise and fall with the market.

New money will not be automatically invested in the market, as the Default rebalance strategy directs it to the Managed Account Cash (MACAUD) model. It will remain in cash until a new Investment Strategy is provided.

How to Change Your Investment Strategy

If you want future contributions to be automatically invested in the other investment options rather than into MACAUD, or if you wish to change your asset mix, a new instruction must be provided.

- **Advised Members:** Contact your financial adviser. Your Adviser can update your Investment Strategy via the Adviser Portal to ensure new funds are invested according to your investment goals.

- **Members without an Adviser:** You must provide a written instruction. Please download the Investment Strategy Instruction Form (Paper Form) from the website and submit it to the Client Support Team. The form will be available from Tuesday 6th January 2026.

Note: The GBP Cash Investment Option is the only exception to this rebalance process and remains a standalone holding and not included in the daily rebalance process and is classified as an Individual Asset.

Individual Assets

These Individual Assets will not trade unless a specific instruction is provided:

- **For advised members**: Your financial adviser will provide these instructions.
- **For members without an adviser:** You will need to provide instructions by contacting the Client Support Team. Please see the **'Members without an adviser'** section for full details.

To purchase Individual Assets, you must have the available cash in the in the Managed Account Cash model (MACAUD) at the time the instruction is placed.

AUD Cash holdings (Cash Hub and AUD Cash Investment Option)

Your total cash holding will comprise your Minimum Cash Holding and any additional cash held in the MACAUD model.

These two components replace both the Cash Hub and the separate AUD Cash Investment Option. As part of this transition, any balance previously held in the AUD Cash Investment Option will be automatically transferred into MACAUD.

The net interest rate will remain the same and will continue to be the RBA cash rate less 50 basis points (0.50% p.a.).

Note: This change applies only to the AUD Cash Investment Option. The GBP Cash Investment Option is not affected and will remain available.

Minimum Cash Holding

The Minimum Cash Holding of 1% of your total Account balance is maintained. This is to ensure there is sufficient cash to pay the relevant fees and charges. Your “Account balance” is the total of your investments held via the **Praemium SMA**.

For the rebalancing component of your account the 1% deduction for minimum cash occurs automatically.

If at any time the minimum cash holding falls below the required minimum level, additional investments will be automatically sold (or purchases reduced) to restore it. This is done on a pro-rata basis in the following order (unless specific targeting rules have been applied):

1. First, from the Managed Account Cash Model (MACAUD); then
2. From your Single Asset Models; then
3. From your Individual Assets

Negative Cash Balances

The cash holding cannot be a negative amount except in certain situations (for example, where timing differences in transactions occur) a negative amount may arise for a short period. Negative interest will be charged on negative cash account balances.

Fees attributable to your Minimum Cash Holding

The fee applied to interest earned on cash holdings is referred to as the Cash Administration Fee. This fee is charged by the Responsible Entity of the Praemium SMA to cover the costs of managing your cash balance, including establishing the cash account and processing transactions.

- The Cash Administration Fee is not deducted separately from your cash account. Instead, it is deducted from interest earned on your cash holdings.
- As interest rates can vary month to month, the fee amount may also vary.
- This investment fee is disclosed as "0.85% on funds held in Cash" and will be reflected under Investment Fees and Costs in the PDS and Member Guide.
- For further information, please also refer to the Changes to Fees and Costs section of this SEN.

Managed Account Cash Model

The Managed Account Cash Model (MACAUD) will be the cash model used to hold Cash in addition to your Minimum Cash Holding. Dividends and distributions are paid into the MACAUD as part of the Default Rebalance Strategy unless targeted across your Single Asset Model investments through the daily rebalance process. These monies will remain in the Managed Account Cash Model until further investment instructions are received.

Netting

Praemium SMA seeks to minimise transaction costs by eliminating unnecessary trading. This process, known as netting, works to offset buy and sell trades in an investment so that only the net position is traded. Netting only applies to brokerage costs and not to managed fund investments accessible through the Fund.

In relation to managed fund orders, those orders will also be netted internally. On allocation of the netted trade, the Responsible Entity of the Praemium SMA will retain any benefits arising from the difference between the 'buy' and 'sell' price that would have otherwise been payable if the transaction had occurred without netting.

What will happen when your account is transitioned

Cash Holding

Your minimum Cash holding will be assigned a value equivalent to 1% of your Total Portfolio Value. The total portfolio value of your account will be calculated on the date of transition, and there may be small trades executed on your account at the first rebalance to meet the 1% minimum cash required. Any excess cash above that amount will be stored in the Managed Account Cash Model (MACAUD). To better understand if the Cash Value in your account is below 1% at the time of transition, please refer to the section "Minimum Cash holding" as to what action will be taken.

Single Asset Models

Managed Funds and ETFs are classified as Single Asset Models.

Individual Assets

The GBP Cash Investment Option is classified as Individual Asset.

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Changes to fees and costs

There will be no change to the administration fees and costs charged in the Australian Expatriate Superannuation Fund. One change you will notice, however, is the way investment fees and costs are disclosed. This relates specifically to the investment cost on Cash Holdings and does not alter the amount of interest you receive compared with what you receive today. After the transition, your net interest rate will remain the same and will continue to be the RBA cash rate less 50 basis points (0.50% p.a.).

For your fee disclosure statements, all 'indirect costs' are to be shown that affect investment returns. Praemium has negotiated a higher interest rate on the cash held within the Praemium SMA, and from this higher rate Praemium will retain 0.85% p.a. of the total interest earned as Cash Administration Fee. This 0.85% retention is classified as an indirect cost and is disclosed in the Fees and Costs Table below.

You will not see this 0.85% amount charged directly to your account. Instead, it will be reflected through a reduction in the gross interest rate earned on the cash held within the platform. After this adjustment, your net interest rate remains unchanged at the RBA rate less 0.50% p.a. The indirect cost is calculated daily and deducted monthly before the final net interest amount is calculated and applied to your account each month.

Please see the Fees and Costs Table below, which provides an example of the Product's fees and costs for a $50,000 balance invested in the Australian-domiciled investment option, Vanguard Growth Index Fund, including this indirect cost on the Cash Hub balance:

Fee Type	Current Fees and Costs	Post Transfer Fees and Costs
Administration Fees 0.60%p.a. **(** Super (AUD Only Investment) 0.60% pa Super (with non-AUD Investment) 0.80% pa Super (QROPS AUD Investment) 0.80% pa Super (QROPS Non AUD Investment) 1.00% pa **)**	**$300**	**$300**
Plus Excess from Reserve 0.17%p.a. - Deducted from the Expense Reserve throughout the year and not directly from your account. This is not an additional cost to you, but it is required to be disclosed	**$85**	**$85**
Investment Management Fee 0.29%p.a. of the underlying Investment option	**$137.50** ($50,000 - $2,500) * 0.29%	**$143.55** ($50,000 - $500) * 0.29%
Plus Cash Administration Cost Indirect Cost - 0.85%p.a. Minimum CashHub balance $2,500 vs New minimum cash balance 1%	**$21.25** $2,500 * 0.85%	**$4.25** $50,000*1% * 0.85%
Plus Excess from Reserve 0.08% p.a. - Deducted from the Expense Reserve throughout the year and not directly from your account. This is not an additional cost to you, but it is required to be disclosed.	**$40**	**$40**
Transaction Fee	$0.00	$0.00

Total Annual Fees and Costs If your balance was $50,000, at the beginning of the year, then for that year you will be charged fees and costs for the superannuation product.	**$583.75**	**$572.80**

Adviser service fees

if you are paying an ongoing Adviser Service Fee from your Account, this fee will continue. All existing terms and conditions and reference date for this fee will remain unchanged.

Members without an adviser

If you do not have a financial adviser registered with AESF, you will be transitioned as a non-advised member.

Please be aware that direct online trading via the Investor Portal is currently a feature available only to financial advisers.

- You will have full view-only access to see your balance, transaction history, and statements online.
- You will not be able to process switches, withdrawals, or place buy/sell instructions directly through the portal interface.

How to manage your account:

You retain full control over your investments. To make changes or place a trade, you simply need to complete the Investment Strategy Instruction Form (or relevant Switch form) and submit it to the Client Support Team. Praemium will then process the instruction on your behalf.

Note: Praemium is actively working on a digital solution to allow self-service trading for members without an adviser and will provide an update when this functionality becomes available.

The online Praemium Investor Portal

When AESF is transitioned to Praemium, you will gain access to your account through the Investor Portal. Your login details and instructions for using the Investor Portal will be provided on the date specified in the Key Dates table of this SEN.

Please note that some functionality currently available in the OVWS Secure Online Portal will temporary not be available to you in the new Investor Portal, including:

- Visibility of your preservation balance
- Visibility of your tax component balance
- Functionality to view and download an ad hoc Centrelink schedule

After the transition you will need to request this information from the Client Services Team.

For advised members, a new feature available to you in the Investor Portal will be the ‘My adviser’ screen, that allows your adviser to send you forms and documents. You can provide your approval through this screen by clicking a link to view and digitally approve or reject requests.

Your adviser will also have access to a more comprehensive reporting suite in the Adviser Portal on the Praemium Platform.

Historical transactions and performance

After the transition is completed and your access to the Secure Online Portal is terminated, you will not have access to individual historical performance and transaction history. You should download any reports you may require prior to **Friday 12th December 2025 5 p.m**.

Help

If you have any questions about this Notice or need further information about the changes described, you can visit our **Frequently Asked Questions (FAQ) page** which will be available shortly and you will be able to view on the Secure Online Portal. This FAQ page will be regularly updated, so please check back for the latest information.

If you still have any questions, you can contact your financial adviser or reach out directly to the Client Services Team, who will be happy to assist you.

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Australian Expatriate Superannuation Fund is a superannuation product within Tidswell Master Superannuation Plan ABN 34 300 938 877 RSE R1004953). Diversa Trustees Limited ABN 49 006 421 638, AFSL 235153 RSE Licence L0000635 (referred to as the Trustee) is the Trustee of Tidswell Master Superannuation Plan and the product issuer. Many of the statements made in this document are based on statements made to the Trustee by OneVue Wealth Services Pty Ltd, and/or Praemium Australia Limited which, in some respects, the Trustee has not been able to independently verify. The information in this document is intended to provide you with general information only and does not take into account your personal objectives, financial situation or needs. Before making any financial decisions about the fund, it is important that you read the current product disclosure statement (PDS) and Target Market Determinations (TMDs), consider your particular circumstances and whether the particular financial product is right for you. The current PDS and TMDs for the fund are available at **ivcm.com/products/aesf/**. Each TMD sets out who an investment in the fund might be appropriate for and the circumstances that trigger a review of the TMD. You should consult a financial adviser if you require personal advice.