IVCM

FEES & Charges

January 2026

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This document forms part of the Terms and Conditions of IVCM Trustees (Gibraltar) Ltd and is therefore legally binding.

If you do not understand any part of this document then you should consult your Financial Adviser before proceeding further.

This Schedule of Fees and Charges should be read in conjunction with:

- Terms & Conditions
- Deed & Rules of the QROPS scheme that you are member of
- Key Features

Any increases or amendments to our fees and charges will not increase our profit margins on the QROPS scheme that we administer above reasonable levels. We may introduce and amend new charges for:

a. new options or services;

b. additional administration costs imposed on us or which we could not have reasonably anticipated at the start of the plan; or

c. to make reasonable adjustment to set an appropriate level of charges for members who are using different services with the QROPS that we administer.

Where, as a result of a review, we increase the charges described in this document or add new ones to cover additional administration costs, we will give you sufficient notice before the changes take effect.

Fees & Charges

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Financial Adviser Charges

Your Financial Adviser may levy a charge for initial or on-going advice in relation to the establishment or management of your IVCM QROPS. These charges should be agreed with your Financial Adviser in advance and it is your responsibility to clearly set out the agreed fees within the Application Form.

Please ensure that you have discussed these fees with your Financial Adviser and that they are fully understood. Any Adviser Charge you instruct us to pay should relate to advice or services provided to you by your Financial Adviser solely in connection to your Gibraltar QROPS and no other financial planning or products.

Tier 1 - less than £25,000

Type of fees	When fee is taken	Amount	Notes
Custody Set Up	At establishment	£295	Note 1
Custody Ongoing	Annually in advance	£250	Note 2

Tier 2 - between £25,000 - £50,000

Type of fees	When fee is taken	Amount	Notes
Custody Set Up	At establishment	£295	Note 1
Custody Ongoing	Annually in advance	£495	Note 2

Tier 3 - between £50,000 - £100,000

Type of fees	When fee is taken	Amount	Notes
Custody Set Up	At establishment	£295	Note 1
Custody Ongoing	Annually in advance	£795	Note 2

Tier 4 - between £100,000 - £200,000

Type of fees	When fee is taken	Amount	Notes
Custody Set Up	At establishment	£645	Note 1
Custody Ongoing	Annually in advance	£995	Note 2

Tier 5 - between £200,000 - £500,000

Type of fees	When fee is taken	Amount	Notes
Custody Set Up	At establishment	£645	Note 1
Custody Ongoing	Annually in advance	£1,195	Note 2

Tier 6 - between £500,000 - £1,000,000

Type of fees	When fee is taken	Amount	Notes
Custody Set Up	At establishment	£645	Note 1
Custody Ongoing	Annually in advance	£1,295	Note 2

Tier 7 - over £1,000,000

Type of fees	When fee is taken	Amount	Notes
Custody Set Up	At establishment	£645	Note 1
Custody Ongoing	Annually in advance	£1,395	Note 2

Additional Service Fees

Type of fees	When fee is taken	Amount	Notes
Establish Income Drawdown	Per Transaction	£395	
Regular Payment of Pension Income	Per Transaction	£45	
Pension Drawdown Review	Per Transaction	£445	
Payment of Death Benefits	Per Transaction	From £995 - Time Costed	
Ad-hoc Payment from a Drawdown Fund	Per Transaction	£395	

Other Investment Fees

Type of fees	When fee is taken	Amount	Notes
Offshore Bond with Gated Assets	Per Annum	£250	Note 4
Corporate Action Processing	Per Transaction	£50	
Unlisted Shares	Per Transaction	Time costed from £500	
Property	Per Transaction	Time costed from £1,995	
Property Annual Fee	Annually In Advance	Time costed from £500	
Divorce in Pensions	Per Transaction	Time costed from £995	
Time Costed Work	Per Transaction	£250 - £600 Per hour	Any additional administration services outside of this schedule or where services have been determined to be time costed. Fees will be set by reference to the member of staff involved. Time costs will be in 15 minute segments and will include travel time with expenses billed in addition.

Transfer of Benefits

Type of fees	When fee is taken	Amount	Notes
Cash Transfer in from Another Provider	N/A	Nil	
Transfer Out to an IVCM QROPS	N/A	Nil	
Transfer Out to another Provider	On Transfer	£1,245	
In-Specie Transfer Out (in addition to the above)	On Transfer	£500	

Bank Charges

Type of fees	When fee is taken	Amount	Notes
Telegraphic Transfer (CHAPS)	Per Transaction	£25	
SWIFT	Per Transaction	£25	
Faster Payment	Per Transaction	£1	
Faster Payment (Over £100,000)	Per Transaction	£25	

Notes to Gibraltar QROPS Schedule of Fees and Charges

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1. The Custody Set-Up Fee covers the opening of an IVCM (Gibraltar) Retirement Annuity Trust Plan and obtaining funds from the previous scheme.

2. The tier is based on the current fund value, as issued in their annual renewal each year. The Custody Ongoing Fee is charged on establishment and then annually in advance thereafter. It covers the back office administration of the QROPS, such as fulfilling all regulatory requirements and record keeping. The cost of valuing your fund for providing statements is incorporated into the fee. It also covers the processing of personal and company contributions (except 'in-specie' contributions). The Custody Ongoing Fee is payable in advance for the forthcoming 12 months. In order to make sure the fee is paid we insist sufficient cash is left in the operating bank account to cover the fees. We retain the right to encash assets in order to cover our fees if necessary. There is no refund of any part of the Custody Ongoing Fee in the event a transfer out is made, thereby exhausting the QROPS, mid-way through any chargeable 12-month period.

3. This fee will apply where an offshore bond, or similar investment platform, contains a gated or suspended asset. An asset is considered gated when it cannot be sold due to a lack of liquidity. The fee is payable annually in advance.

4. Based on the complexity of any work conducted we may levy additional time costs. These will be notified in advance, and the work will only be performed with approval.

5. We review our fees on an annual basis. We may increase fees in line with a suitable inflation index. There are a number of other circumstances that could lead to an increase in any of the fees associated with the custody of off platform assets. These could be related to tax rules, legislation or regulatory changes, increase in staff or overhead costs (which are reasonable in amount and reasonably incurred) and the costs of using third parties increase. IVCM Trustees (Gibraltar) Ltd reserves the right to amend the terms and conditions of this agreement giving 28 days notice to the Member or along with a review of the Schedule of Charges taking place on 31 December each year. We will notify you and your Adviser of any amendment or increase in our fees at least 28 days prior to the change between each of the initial Custody Set-Up Fees, but not refunded for downgrading.

6. A Specially Designated Charging Structure may be available if previously agreed by IVCM in relation to a particular investment strategy.

IVCM

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