01 April 2026

Significant Event Notice

This Significant Event Notice (Notice) dated 31 March 2026 provides important information about changes to Australian Expatriate Superannuation Fund, a sub-plan of Tidswell Master Superannuation Plan. The issuer of this Notice is Diversa Trustees Limited ABN 49 006 421 638 AFSL 235153 (the Trustee), in its capacity as the Trustee of the Australian Expatriate Superannuation Fund.

It is important you review the changes detailed in this Notice to understand what they mean for you. If you have any questions in relation to these changes, please contact your financial adviser, or the Client Services Team using the contact details provided at the end of this Notice.

Capitalised terms in this Notice will have the same meaning as referred to in the current Australian Expatriate Superannuation Fund Product Disclosure Statement (PDS) dated 12 January 2026.

This Notice is to inform you and your financial adviser of an update to the Cash Administration Fee applicable to your account held with Australian Expatriate Superannuation Fund (**AESF**).

From 1 May 2026, the Cash Administration Fee and the calculation for the crediting of interest to your cash holdings account is changing. This is applicable to any Cash AUD holdings in your account and the GBP Cash Investment Option. Further details on these changes are provided below.

Cash Administration Fee

The Cash Administration Fee is charged by Praemium Australia Limited (ABN 92 117 611 784) as the Responsible Entity of the of the Separately Managed Accounts, a registered managed investment scheme, ASRN 114 818 530 (**Praemium SMA)**, in which AESF invests. The Cash Administration Fee is not a direct fee. Rather, it is deducted from the interest earned on your cash holdings to cover the costs of managing your cash balance.

Effective 1 May 2026, the following fee changes will apply:

- AUD Cash Holdings: The Cash Administration Fee will increase from 0.85%p.a. to up to 1.40%p.a.
- GBP Cash Holdings**:** The Cash Administration Fee will increase from 0.85% p.a. (as previously disclosed in the Investment Guide) to 1.10% p.a.

While the Cash Administration Fee is increasing, the interest rate credited to your account is determined by the total interest earned on the omnibus bank account less this fee. As the underlying interest earned within the Praemium SMA remains competitive, the net impact on the final interest rate you receive is expected to be minimal. Please refer to the following section on interest calculation for further details.

Changes to Interest Calculation

From 1 May 2026, the calculation for crediting interest to your account's cash holdings is also changing to align with the Praemium platform standards. This change applies to any AUD holdings held in your Cash Account and the MACAUD model.

There is no change to the interest rate payable on the GBP Cash Investment Option, currently at 2.25% p.a.

Historically, your interest was described as being based on the Reserve Bank of Australia (RBA) cash rate less 50 basis points (0.50%). Moving forward, interest will be described as net interest crediting. This means any

interest earned on your cash is credited to your account as it is received, less the Cash Administration Fee.

Impact on Member Returns

Although the Cash Administration Fee is increasing, we anticipate that the actual interest rate received by you will not be significantly different from historical levels for AUD cash holdings. The net interest rate will continue to fluctuate in line with market conditions. Generally, when the RBA cash rate increases, the interest rate credited to your account is also expected to increase.

To illustrate how these rates have performed recently on the platform, the historical net interest rates received by members in Praemium SMA were:

AUD cash holdings:

- **December 2025:** 3.09%
- **January 2026:** 2.94%
- **February 2026:** 3.24%

GBP cash holdings:

- **December 2025:** 2.25%
- **January 2026:** 2.25%
- **February 2026:** 2.25%

Note: Past performance is not a reliable indicator of future performance.

AUD Comparison Table

The table below compares the current interest calculation against the new model using February 2026 as an example. Please note that the 'New Interest' comparison is based on the net interest credited to your account after the deduction of the applicable Cash Administration Fee.

Cash Account Balance	Current Net Interest Paid for February 2026 (Calculated as 3.40%p.a. net)	Interest comparison based on February 2026 rate (Calculated as 3.24% p.a. net)
$5,000	$170.00	$162.00
$10,000	$340.00	$324.00
$25,000	$850.00	$810.00
$50,000	$1,700.00	$1,620.00

To support our members, from March 2026 Praemium has negotiated an improved underlying bank rate (an increase of 0.05%), which is being passed directly to members. This improvement helps offset the fee increase, further decreasing the difference between your current rate and the rate effective from 1 May 2026.

GBP

For GBP holdings, the net interest rate was 2.25% p.a. for February 2026. While the fee structure is changing, there is no net change to the interest rate you receive, which is expected to remain at 2.25% p.a. going forward.

Please note that the net interest rate will continue to fluctuate in line with market conditions. For GBP holdings, this is based on the Sterling Overnight Index Average (SONIA). Generally, when the SONIA rate increases, the interest rate credited to your account is also expected to increase.

Minimum AUD Cash Holding

There are no changes to the rules regarding your cash balance. As per the Fund's Product Disclosure Statement (PDS), you must continue to maintain a **Minimum Cash Holding** to ensure there are sufficient funds available within your account to pay for any fees, costs, taxes, that may be applicable.

This requirement remains at a minimum of 1% of your total account value, which must be held in your Cash account.

Further Information

If you have any questions about this Notice or any other queries relating to your account, please reach out to the Client Services Team, who will be happy to assist you.

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Australian Expatriate Superannuation Fund is a superannuation product within Tidswell Master Superannuation Plan ABN 34 300 938 877 RSE R1004953). Diversa Trustees Limited ABN 49 006 421 638, AFSL 235153 RSE Licence L0000635 (referred to as the Trustee) is the Trustee of Tidswell Master Superannuation Plan and the product issuer. Many of the statements made in this document are based on statements made to the Trustee by OneVue Wealth Services Pty Ltd, and/or Praemium Australia Limited which, in some respects, the Trustee has not been able to independently verify. The information in this document is intended to provide you with general information only and does not take into account your personal objectives, financial situation or needs. Before making any financial decisions about the fund, it is important that you read the current product disclosure statement (PDS) and Target Market Determinations (TMDs), consider your particular circumstances and whether the particular financial product is right for you. The current PDS and TMDs for the fund are available at **ivcm.com/products/aesf/**. Each TMD sets out who an investment in the fund might be appropriate for and the circumstances that trigger a review of the TMD. You should consult a financial adviser if you require personal advice.