Change of Licensed Manager
for the IVCM (NZ) PIE Superannuation Fund

Dear Member,

Hive Funds Limited, the current licensed manager of the IVCM (NZ) PIE Superannuation Scheme, will retire as licensed manager with effect from 1 July 2026. Saturn Invest New Zealand Limited will be appointed as the new licensed manager from that date.

Importantly, this change will not impact your member benefits, contributions, or investment holdings in the Scheme, and the Scheme's investment strategy will remain unchanged.

The other parties involved with the Scheme will also remain the same, and there will be no increase to the fees or charges under your plan as a result of this change.

If you have any questions, please contact us and a member of our team will be happy to assist.

Kind Regards,
IVCM | NZ PIE Superannuation Fund

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